

testimony opposing Molloy the Governor's Proposed FY 2018-2019 Budget (2C)

Malloy states, 'We must continue to live within our means, spending only as much revenue as we have, and no more.' Yet he wants to spend millions on the XL Center. I oppose his idea for the millions he wants to pour into the XL Center.

And also the disgusting idea of him proposing and eliminating the popular \$200 property tax credit to help close the state's projected \$1.7 billion budget deficit, a spokesman said Friday.

And from him stating when he was running, 'I'm not going to raise taxes.' He's a blatant liar and if his ideas happen there will a lot of people wanting to move out of Connecticut including many businesses. Which a few major businesses already had left and are ready to leave. Thank you Governor Malloy.

Malloy states, 'It's also the right thing to do. Our state retirees dedicated their lives and careers to public service. We need to pay them the pensions they were promised.' Malloy also states, 'Let me put it in context. Of the \$1.65 billion that we will pay next year into the state retirement systems, 78 percent of that – *or nearly \$1.3 billion* – is what we're paying to make-up for what past administrations and past legislatures failed to do.'

I don't see in the governors' context the huge amount of money going to the state police retirement. Malloy continues, 'There's significant unfunded liability in the state's employee and teacher retirement systems.' Connecticut citizens it maybe because the state of Connecticut lets state police work all the over time possible either their last three years or last five years before the retirement and the state police get the total of their pension from those last three or five years, some totaling over 100,000 a year. I am positive that takes a big chunk of money from state pensions. Everyone else get their pension total from all the years combined. State police again use their last three or five years, [one of the two] as their pension rates. Maybe that's why they are short for the teachers and other state employees. That State Trooper pension idea should be eliminated and let their pension come from the total years not the last few. Police may retire after 20 years if they so choose.

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